



## **NEWS RELEASE**

**FOR IMMEDIATE RELEASE**  
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### **HMAA ENTERS AGREEMENT TO ACQUIRE SUMMERLIN'S FULLY INSURED PPO MEMBERSHIP IN HAWAII**

*Deal forms second-largest PPO insurer in Hawaii, pending regulatory approval*

*Summerlin affiliates HMA Inc. and Health Management Network will continue to market and deliver claims administration and provider network services to large self-funded employee benefit health plans in Hawaii*

HONOLULU – Hawaii Medical Assurance Association (HMAA) and Summerlin Life and Health Insurance Company announced today that they have reached a definitive agreement under which HMAA will acquire the fully insured health insurance membership of Summerlin Life and Health Insurance in Hawaii. Terms of the agreement have been approved by both the HMAA and Summerlin boards of directors.

Pending regulatory approval, HMAA will add approximately 22,000 members, bringing its total membership to approximately 48,000 in Hawaii.

(more)

"This is a great acquisition for HMAA as our company begins its third decade of serving businesses and their employees across Hawaii," said John Henry Felix, HMAA's chairman, president and CEO. "HMAA prides itself on providing outstanding customer service, broad provider networks and innovative products. This move will provide both HMAA's and Summerlin's members with a wider choice of comprehensive benefit options that will help protect them and their families."

Felix added, "We look forward to increasing HMAA's presence as a valuable health plan choice for Hawaii's business community. The addition of Summerlin's existing health plans to HMAA gives our members more choices for saving and stretching their health care dollar."

According to Paul Carter, president and CEO of Summerlin, his company made the difficult strategic decision to leave the fully insured health insurance market in order to focus on its administrative services business. "We remain dedicated to ensuring that our customers continue to receive high-quality health care coverage and will do all that we can to enable a smooth transition to HMAA."

Carter added, "Summerlin's parent company continues to be focused on a clear and definable plan to nationally grow its significant third-party administration business, its provider networks and its information technology business." He also emphasized that Summerlin affiliate, HMA Inc., will continue to market and service its large number of existing Taft Hartley Trust Fund clients and other large self-funded employee benefit health plans in Hawaii.

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### **About HMAA**

HMAA has been serving Hawaii businesses since 1989. Today, the company serves Hawaii's businesses and their employees statewide, offering comprehensive medical plans that include alternative benefits such as acupuncture, chiropractic and naturopathic care, as well as life insurance, health and wellness programs, dental, vision and prescription drug riders. HMAA's benefits and rates can be customized for any company. More information is available at [www.hmaa.com](http://www.hmaa.com), or contact HMAA at 591-0088, or toll free at 800-621-6998, for a customized quote.

### **About Summerlin Life and Health**

Summerlin is part of The *im*<sup>x</sup> Companies ([www.imxinc.com](http://www.imxinc.com)) which provide managed healthcare services, insurance programs, third-party administration and information management technology to over two million covered lives through 750,000 contracted providers and 65,000 contracted pharmacies. The *im*<sup>x</sup> Companies offer these services to employers, health and welfare trust funds, associations, national PPO networks, insurers, government entities and individuals. For more information, visit [www.imxinc.com](http://www.imxinc.com).

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