

ELIGIBILITY INFORMATION FOR SMALL BUSINESS PLANS

Rates

Final rates will be offered after HMAA's Underwriting Department has reviewed your Business Application and member Enrollment Application. Underwriting will be based on factors that include, but are not limited to, demographics, historical experience, medical conditions, and medical cost trends. Final rates will be offered through the 5th of the month in which coverage is to take effect.

Small Business Plan Eligibility Criteria

In order to qualify for this plan, you must meet **all** of the following criteria:

- Actively working 20 or more hours per week for least four (4) consecutive weeks, and continue to work 20 or more hours per week
- Earn at least 86.67 times the minimum hourly wage each month
- Employed as a sole proprietor who does not receive W-2 wages as a statutory employee
- Have been in business for at least three (3) months. If your business is new, provide an executed copy of a contract for services that confirms an actively at work status and the minimum wage requirement
- Under the age of 65
- Full-time resident of Hawaii

Required Documents to Verify Eligibility Include:

- General Excise Tax (GET) return for the last three (3) months or for the most recent quarter, at the time of application
 - If the GET return is not filed monthly, provide the last filing *plus* copies of invoices and corresponding checks from customers validating active business for the most recent three (3) months. Income generated must satisfy minimum wage requirements stated above.
- Schedule C from the prior-year personal federal income tax return (Form 1040)
 - If the business is new and Schedule C is not available, then the GET return referred to above, a company income and expense statement, and other supporting documents may be considered.

Please note: Income must be on a regular and recurring basis.

Non-Eligible Businesses and Individuals Include, but are not limited to:

- Businesses earning investment and rental income only
- Seasonal workers and other individuals working only certain months of the year
- Individuals who are aged 65 or older
- Individuals who are not full-time residents of Hawaii
- Individuals whose income is generated outside of Hawaii

In order to expedite the underwriting and enrollment process, please make sure that **all questions on the applications have been answered completely**. The applications must be submitted to HMAA and all final documents collected and approved by the 10th of the month in order for coverage to begin retroactive to the first of that month. **Please do not cancel any existing coverage until the underwriting has been completed and all of the required documents have been submitted and approved by HMAA, and you have accepted the rates.**

If you have any questions, please contact our Sales Support Department at 591-0088, toll-free at (800) 621-6998 ext. 301, or via e-mail at SalesSupport@hmaa.com.

Thank you again for your interest in HMAA!